

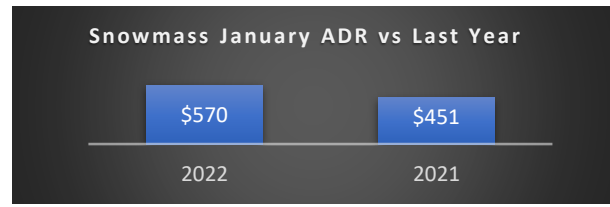
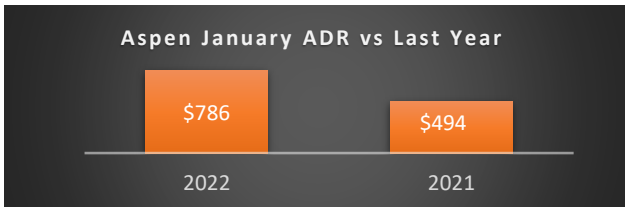
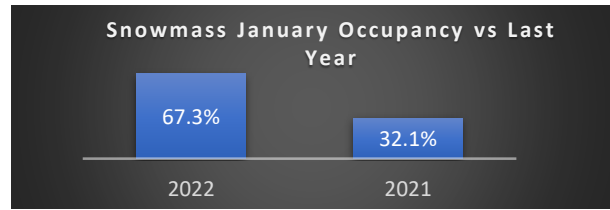
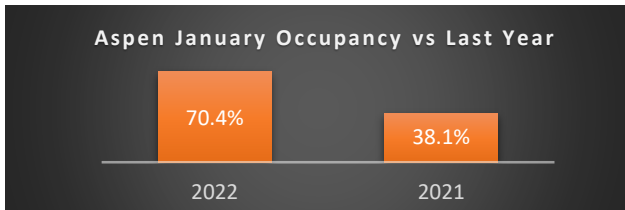
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of January 31, 2022



Aspen			
January Performance	2022	2021	Year over Year % Diff
Paid Occupancy	70.4%	38.1%	84.6%
ADR	\$786	\$494	59.3%
RevPar	\$554	\$188	194.0%
Paid & Unpaid Occupancy	74.2%	40.0%	85.6%
Booking Pace	8.2%	3.5%	134.6%
Next Month Performance (February)	2022	2021	Year over Year % Diff
Paid Occupancy	73.6%	30.4%	142.0%
Winter Season to Date (Nov-Apr)	2021/22	2020/21	Year over Year % Diff
Paid Occupancy	54.5%	28.6%	90.8%
ADR	\$802	\$529	51.8%
RevPar	\$437	\$151	189.5%

Snowmass			
January Performance	2022	2021	Year over Year % Diff
Paid Occupancy	67.3%	32.1%	109.7%
ADR	\$570	\$451	26.4%
RevPar	\$384	\$145	165.1%
Paid & Unpaid Occupancy	75.6%	40.2%	87.8%
Booking Pace	6.1%	2.0%	200.5%
Next Month Performance (February)	2022	2021	Year over Year % Diff
Paid Occupancy	78.5%	39.3%	99.7%
Winter Season to Date (Nov-Apr)	2021/22	2020/21	Year over Year % Diff
Paid Occupancy	56.4%	30.8%	82.8%
ADR	\$569	\$440	29.4%
RevPar	\$321	\$136	136.6%

Aspen & Snowmass Combined			
Paid Occupancy	2021/22	2020/21	Year over Year % Diff
January Performance	69.0%	35.5%	94.3%
Next Month Performance (February)	75.9%	34.3%	121.5%
Winter Season to Date (Nov-Apr)	55.3%	29.5%	87.1%

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.