

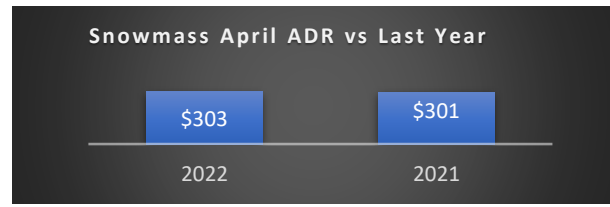
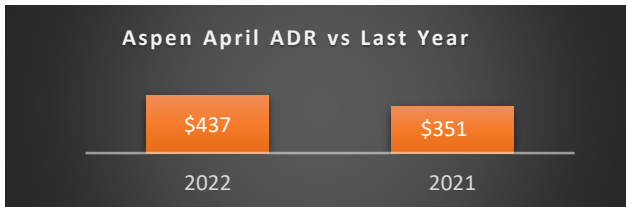
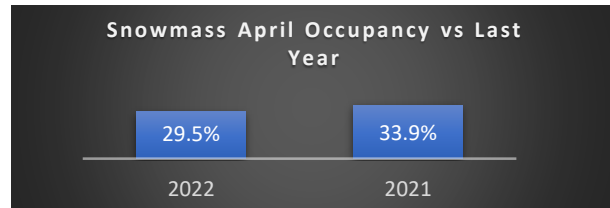
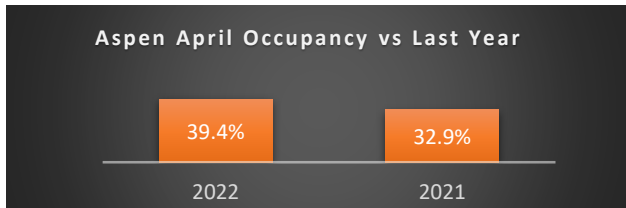
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of April 30, 2022



Aspen			
April Performance	2022	2021	Year over Year % Diff
Paid Occupancy	39.4%	32.9%	19.8%
ADR	\$437	\$351	24.6%
RevPar	\$172	\$115	49.2%
Paid & Unpaid Occupancy	44.7%	36.6%	22.1%
Booking Pace	5.3%	12.2%	-56.2%
Next Month Performance (May)			
	2022	2021	Year over Year % Diff
Paid Occupancy	25.0%	21.2%	17.6%
Winter Season to Date (Nov-Apr)			
	2021/22	2020/21	Year over Year % Diff
Paid Occupancy	63.0%	43.2%	45.8%
ADR	\$803	\$519	54.6%
RevPar	\$505	\$224	125.5%

Snowmass			
April Performance	2022	2021	Year over Year % Diff
Paid Occupancy	29.5%	33.9%	-12.9%
ADR	\$303	\$301	0.6%
RevPar	\$89	\$102	-12.4%
Paid & Unpaid Occupancy	36.2%	43.7%	-17.1%
Booking Pace	5.2%	9.4%	-45.0%
Next Month Performance (May)			
	2022	2021	Year over Year % Diff
Paid Occupancy	6.5%	8.1%	-19.5%
Winter Season to Date (Nov-Apr)			
	2021/22	2020/21	Year over Year % Diff
Paid Occupancy	59.1%	40.9%	44.5%
ADR	\$583	\$429	35.9%
RevPar	\$345	\$175	96.4%

Aspen & Snowmass Combined			
Paid Occupancy	2021/22	2020/21	Year over Year % Diff
April Performance	34.8%	33.3%	4.4%
Next Month Performance (May)	17.3%	17.5%	-1.3%
Winter Season to Date (Nov-Apr)	61.3%	42.2%	45.2%

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.