

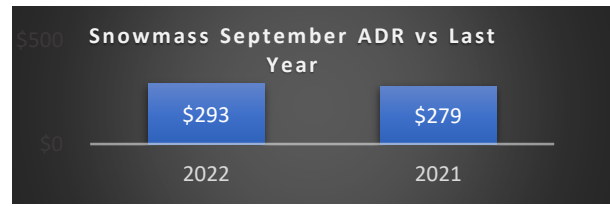
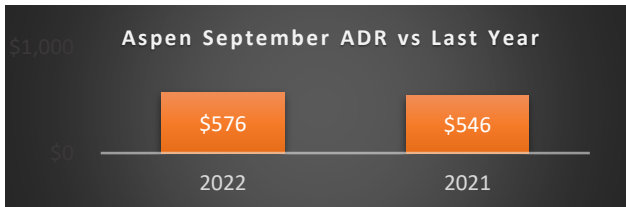
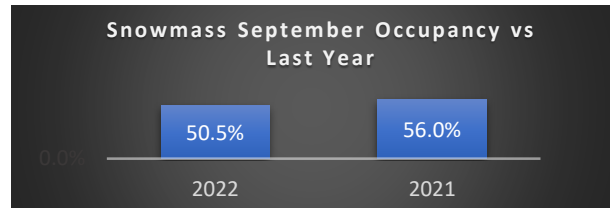
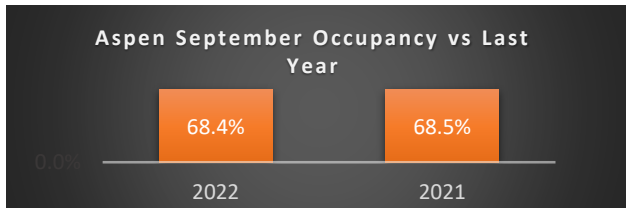
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of September 30, 2022



Aspen			
September Performance	2022	2021	Year over Year % Diff
Paid Occupancy	68.4%	68.5%	0.0%
ADR	\$576	\$546	5.5%
RevPar	\$394	\$374	5.5%
Paid & Unpaid Occupancy	72.8%	73.0%	-0.4%
Booking Pace	9.0%	8.4%	6.6%
Next Month Performance (October)			
	2022	2021	Year over Year % Diff
Paid Occupancy	38.9%	46.8%	-16.9%
Summer Season to Date (May-Oct)			
	2022	2021	Year over Year % Diff
Paid Occupancy	58.9%	64.1%	-8.1%
ADR	\$617	\$535	15.3%
RevPar	\$363	\$343	6.0%

Snowmass			
September Performance	2022	2021	Year over Year % Diff
Paid Occupancy	50.5%	56.0%	-9.7%
ADR	\$293	\$279	4.8%
RevPar	\$148	\$156	-5.4%
Paid & Unpaid Occupancy	58.9%	66.7%	-11.6%
Booking Pace	6.4%	7.4%	-13.3%
Next Month Performance (October)			
	2022	2021	Year over Year % Diff
Paid Occupancy	22.0%	28.2%	-21.9%
Summer Season to Date (May-Oct)			
	2022	2021	Year over Year % Diff
Paid Occupancy	42.1%	51.3%	-17.9%
ADR	\$279	\$275	1.4%
RevPar	\$117	\$141	-16.7%

Aspen & Snowmass Combined			
Paid Occupancy	2022	2021	Year over Year % Diff
September Performance	60.2%	63.6%	-5.5%
Next Month Performance (October)	31.4%	40.3%	-22.1%
Summer Season to Date (May-Oct)	51.4%	59.4%	-13.6%

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.