

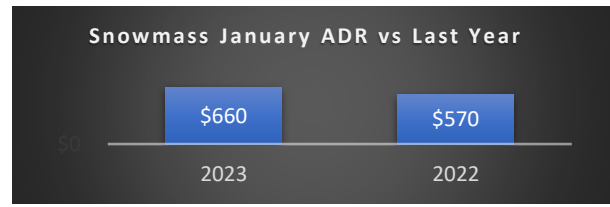
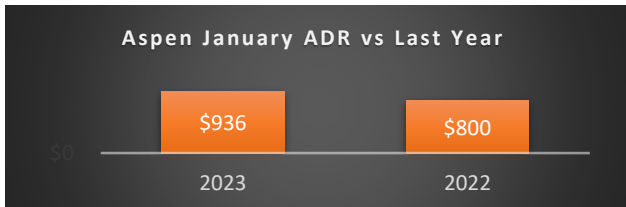
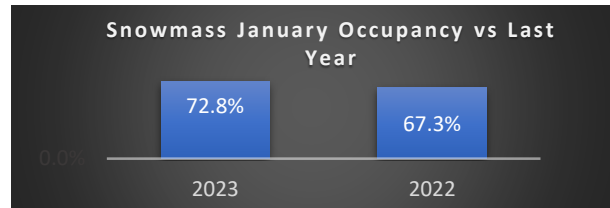
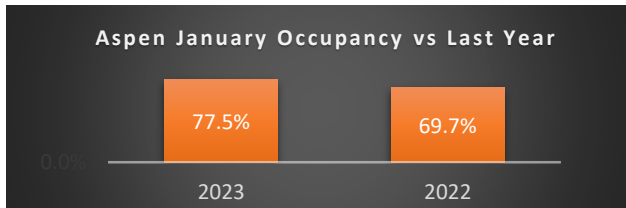
# RESERVATIONS ACTIVITY REPORT

## Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of January 31, 2023



| Aspen                             |       |       |                       |
|-----------------------------------|-------|-------|-----------------------|
| January Performance               | 2023  | 2022  | Year over Year % Diff |
| Paid Occupancy                    | 77.5% | 69.7% | 11.2%                 |
| ADR                               | \$936 | \$800 | 17.1%                 |
| RevPar                            | \$726 | \$557 | 30.2%                 |
| Paid & Unpaid Occupancy           | 80.5% | 74.2% | 8.5%                  |
| Booking Pace                      | 10.3% | 8.5%  | 21.3%                 |
| Next Month Performance (February) |       |       |                       |
|                                   | 2023  | 2022  | Year over Year % Diff |
| Paid Occupancy                    | 73.0% | 73.0% | 0.1%                  |
| Winter Season to Date (Nov-Apr)   |       |       |                       |
|                                   | 2023  | 2022  | Year over Year % Diff |
| Paid Occupancy                    | 55.0% | 54.6% | 0.7%                  |
| ADR                               | \$958 | \$818 | 17.1%                 |
| RevPar                            | \$527 | \$447 | 17.9%                 |

| Snowmass                          |       |       |                       |
|-----------------------------------|-------|-------|-----------------------|
| January Performance               | 2023  | 2022  | Year over Year % Diff |
| Paid Occupancy                    | 72.8% | 67.3% | 8.2%                  |
| ADR                               | \$660 | \$570 | 15.7%                 |
| RevPar                            | \$481 | \$384 | 25.2%                 |
| Paid & Unpaid Occupancy           | 83.6% | 75.6% | 10.7%                 |
| Booking Pace                      | 4.5%  | 6.1%  | -26.4%                |
| Next Month Performance (February) |       |       |                       |
|                                   | 2023  | 2022  | Year over Year % Diff |
| Paid Occupancy                    | 72.9% | 78.5% | -7.2%                 |
| Winter Season to Date (Nov-Apr)   |       |       |                       |
|                                   | 2023  | 2022  | Year over Year % Diff |
| Paid Occupancy                    | 52.0% | 56.4% | -7.7%                 |
| ADR                               | \$656 | \$569 | 15.3%                 |
| RevPar                            | \$341 | \$321 | 6.4%                  |

| Aspen & Snowmass Combined         |       |       |                       |
|-----------------------------------|-------|-------|-----------------------|
| Paid Occupancy                    | 2023  | 2022  | Year over Year % Diff |
| January Performance               | 75.2% | 68.6% | 9.6%                  |
| Next Month Performance (February) | 73.0% | 75.6% | -3.5%                 |
| Winter Season to Date (Nov-Apr)   | 53.6% | 55.4% | -3.2%                 |