

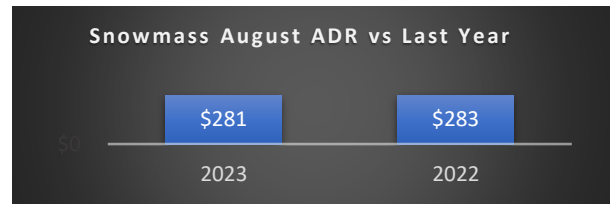
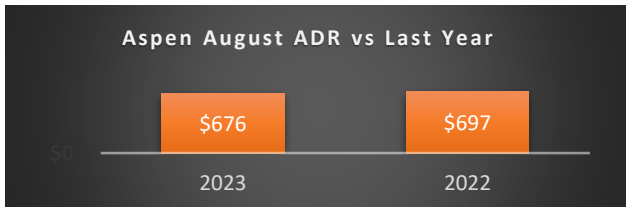
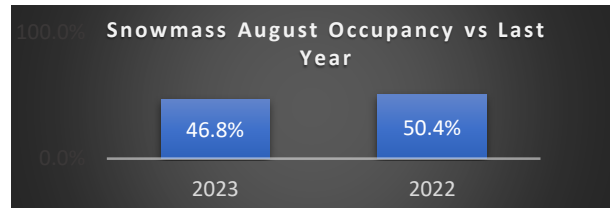
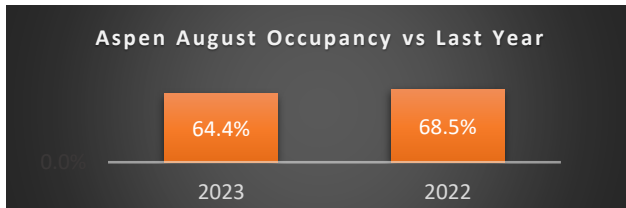
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of August 31, 2023



Aspen			
August Performance	2023	2022	Year over Year % Diff
Paid Occupancy	64.4%	68.5%	-6.0%
ADR	\$676	\$697	-3.1%
RevPar	\$435	\$478	-8.9%
Paid & Unpaid Occupancy	71.3%	75.7%	-5.9%
Booking Pace	7.2%	8.6%	-16.2%
Next Month Performance (September)			
	2023	2022	Year over Year % Diff
Paid Occupancy	47.3%	56.4%	-16.1%
Summer Season to Date (May-Oct)			
	2023	2022	Year over Year % Diff
Paid Occupancy	51.1%	54.6%	-6.3%
ADR	\$644	\$638	1.0%
RevPar	\$329	\$348	-5.4%

Snowmass			
August Performance	2023	2022	Year over Year % Diff
Paid Occupancy	46.8%	50.4%	-7.1%
ADR	\$281	\$283	-0.6%
RevPar	\$132	\$143	-7.7%
Paid & Unpaid Occupancy	56.0%	58.7%	-4.6%
Booking Pace	6.6%	8.5%	-22.8%
Next Month Performance (September)			
	2023	2022	Year over Year % Diff
Paid Occupancy	37.3%	43.3%	-13.8%
Summer Season to Date (May-Oct)			
	2023	2022	Year over Year % Diff
Paid Occupancy	36.9%	39.4%	-6.4%
ADR	\$282	\$285	-1.1%
RevPar	\$104	\$112	-7.4%

Aspen & Snowmass Combined			
Paid Occupancy	2023	2022	Year over Year % Diff
August Performance	55.9%	59.8%	-6.4%
Next Month Performance (September)	42.6%	50.3%	-15.3%
Summer Season to Date (May-Oct)	44.4%	47.5%	-6.6%