

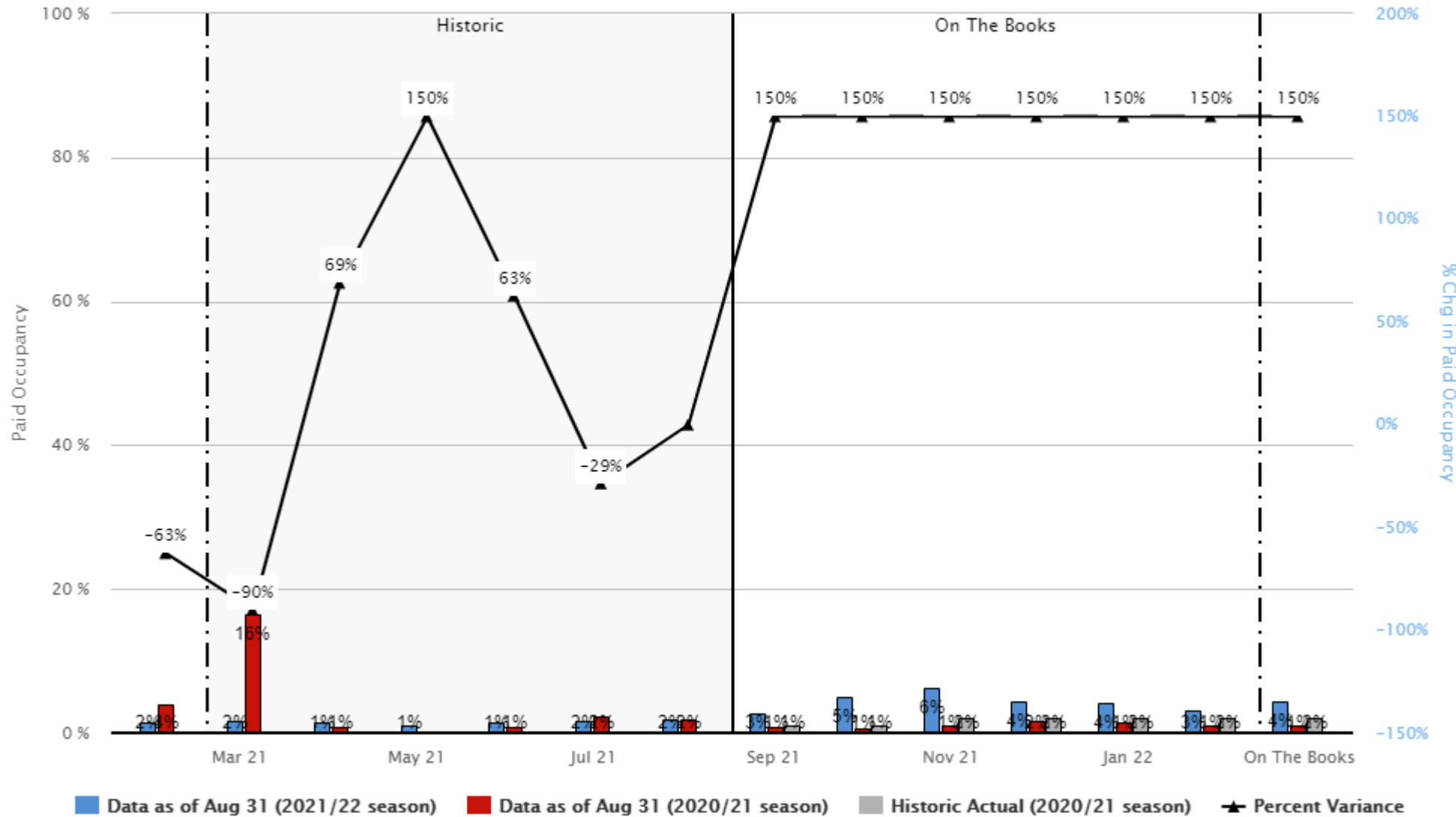
Executive Summary

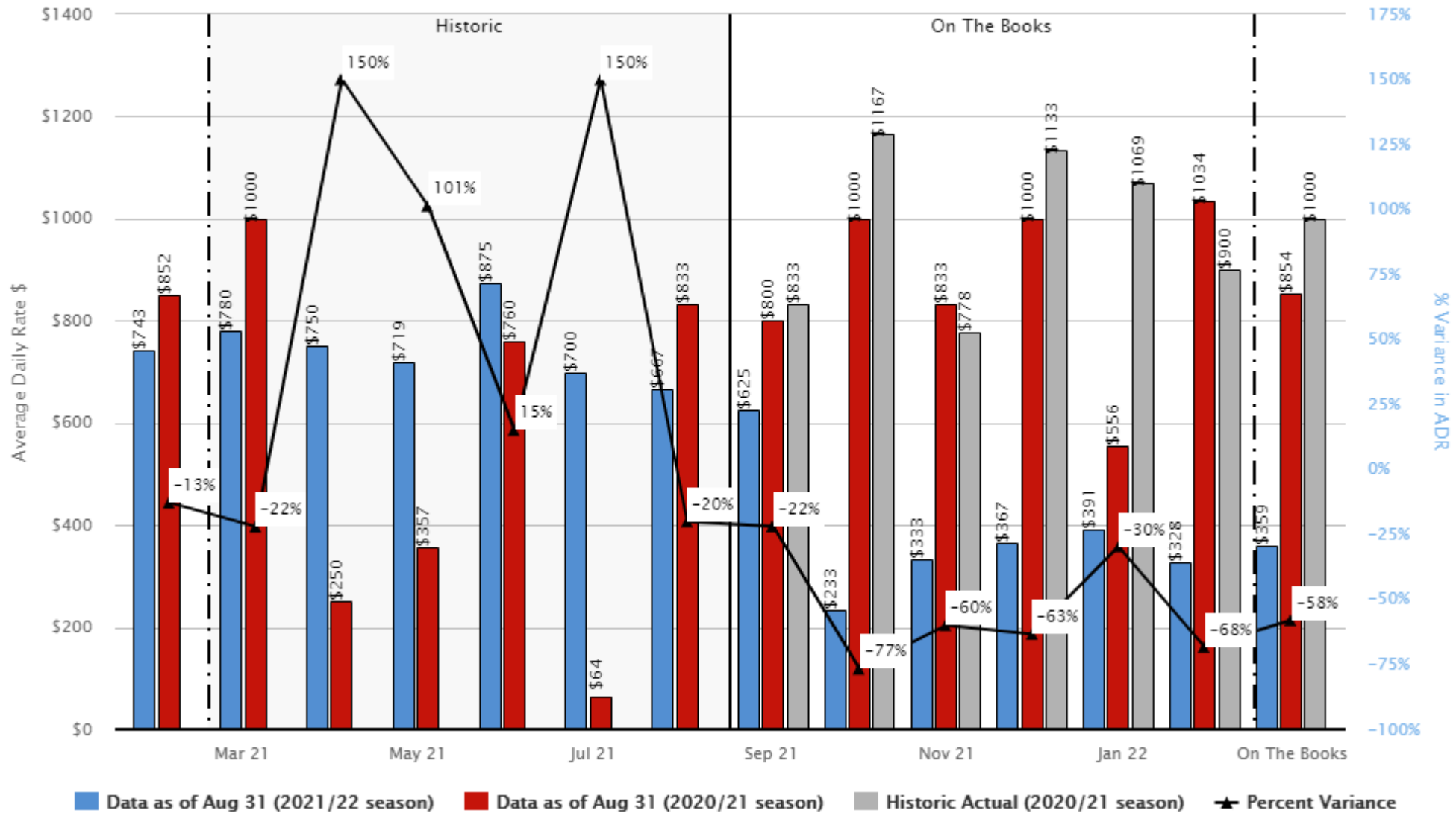
Last Month Performance: Current YTD vs. Previous YTD		2021/22	2020/21	Year over Year % Variance
Demo Property 1 Occupancy for last month (Aug) changed by (0%)	Occupancy (Aug) :	2.0%	2.0%	0.0%
Demo Property 1 ADR for last month (Aug) changed by (-20.0%)	ADR (Aug) :	\$ 667	\$ 833	-20.0%
Demo Property 1 RevPAR for last month (Aug) changed by (-20.0%)	RevPAR (Aug) :	\$ 13	\$ 16	-20.0%
Next Month Performance: Current YTD vs. Previous YTD				
Demo Property 1 Occupancy for next month (Sep) changed by (220.0%)	Occupancy (Sep) :	2.8%	0.9%	220.0%
Demo Property 1 ADR for next month (Sep) changed by (-21.9%)	ADR (Sep) :	\$ 625	\$ 800	-21.9%
Demo Property 1 RevPAR for next month (Sep) changed by (150.0%)	RevPAR (Sep) :	\$ 17	\$ 7	150.0%
Historical past 6 months Month Actual Performance: Current YTD vs. Previous YTD				
Demo Property 1 Occupancy for the past 6 months changed by (-62.6%)	Occupancy	1.5%	4.0%	-62.6%
Demo Property 1 ADR for the past 6 months changed by (-12.8%)	ADR	\$ 743	\$ 852	-12.8%
Demo Property 1 RevPAR for the past 6 months changed by (-67.4%)	RevPAR	\$ 11	\$ 34	-67.4%
Future 6 Month On The Books Performance: Current YTD vs. Previous YTD				
Demo Property 1 Occupancy for the future 6 months changed by (284.4%)	Occupancy	4.3%	1.1%	284.4%
Demo Property 1 ADR for the future 6 months changed by (-58.0%)	ADR	\$ 359	\$ 854	-58.0%
Demo Property 1 RevPAR for the future 6 months changed by (61.6%)	RevPAR	\$ 15	\$ 10	61.6%
Incremental Pacing - % Variance in Rooms Booked last Calendar Month: Aug 31, 2021 vs. Previous Year				
Rooms Booked during last month (Aug,21) compared to Rooms Booked during the same period last year (Aug,20) for all arrival dates has changed by (77.1%)	Booking Pace (Aug)	0.5%	0.3%	77.1%

* Inntopia Census: Total number of rooms reported by participating Inntopia properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

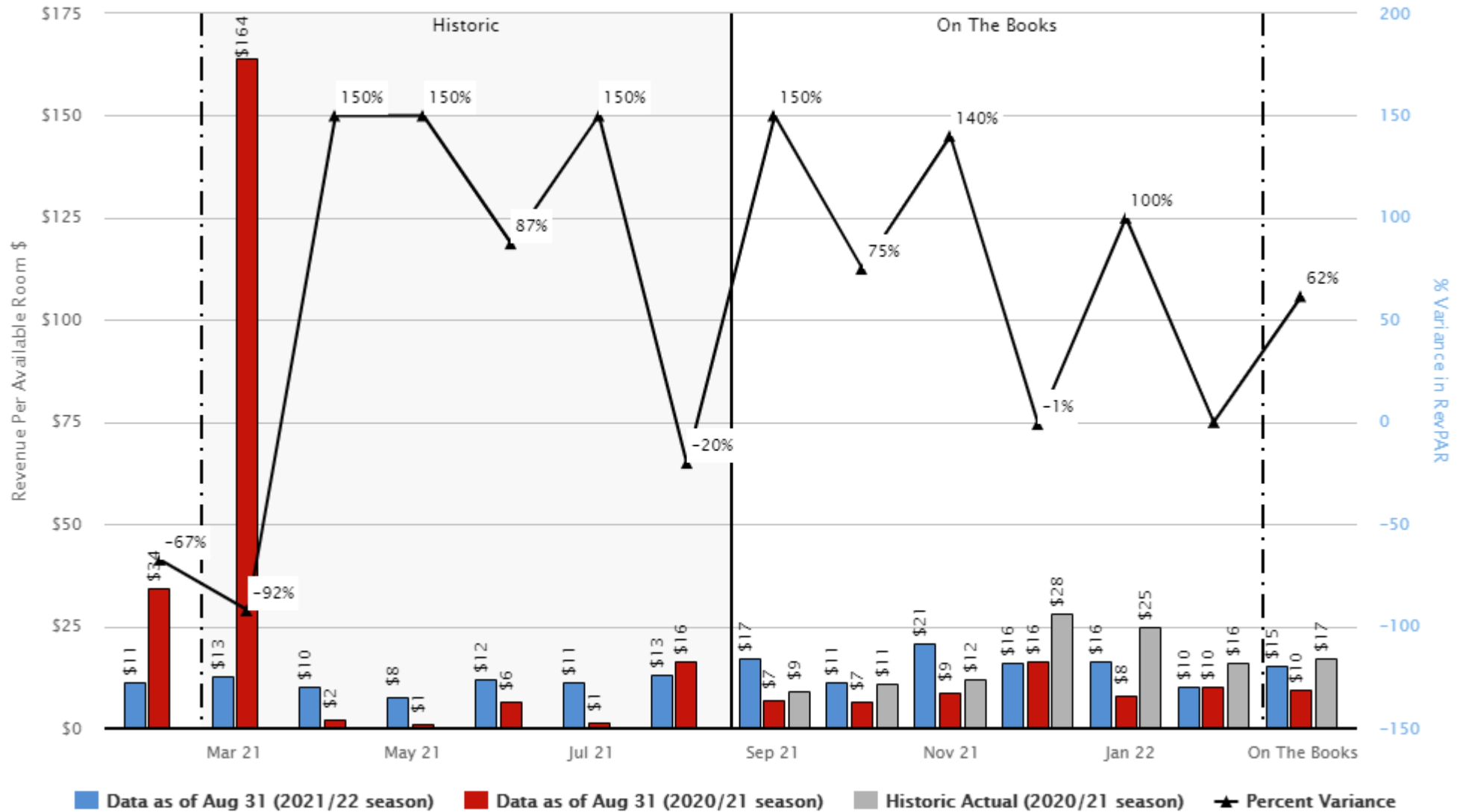
DESCRIPTION: The Reservation Activity Outlook Report tracks occupancy, average daily rate (ADR), and revenue per available room (RevPAR); the key metrics most of interest to lodging properties. The report combines the data sets of participating properties into a destination wide view that features three data sets (providing that sufficient information is available) including: i) current YTD occupancy, ii) last YTD occupancy, iii) last season's ending occupancy. The Reservation Activity Outlook Report is generated on a monthly basis, usually for a 12 month subscription period, and is created from data provided by a group of properties participating in a cooperative manner, and representing a valid set of data as a result. Report results are provided only to those properties who participate by submitting their data. Additionally, participating properties can order (on an a-la-carte basis) an individual report which shows the reservation activity of their property, measured against an aggregated set of competitive properties that they choose from amongst Inntopia's other participants. As is the case in all Inntopia data, all information provided by individual properties is strictly confidential, except when aggregated with other data and indistinguishable as a result.

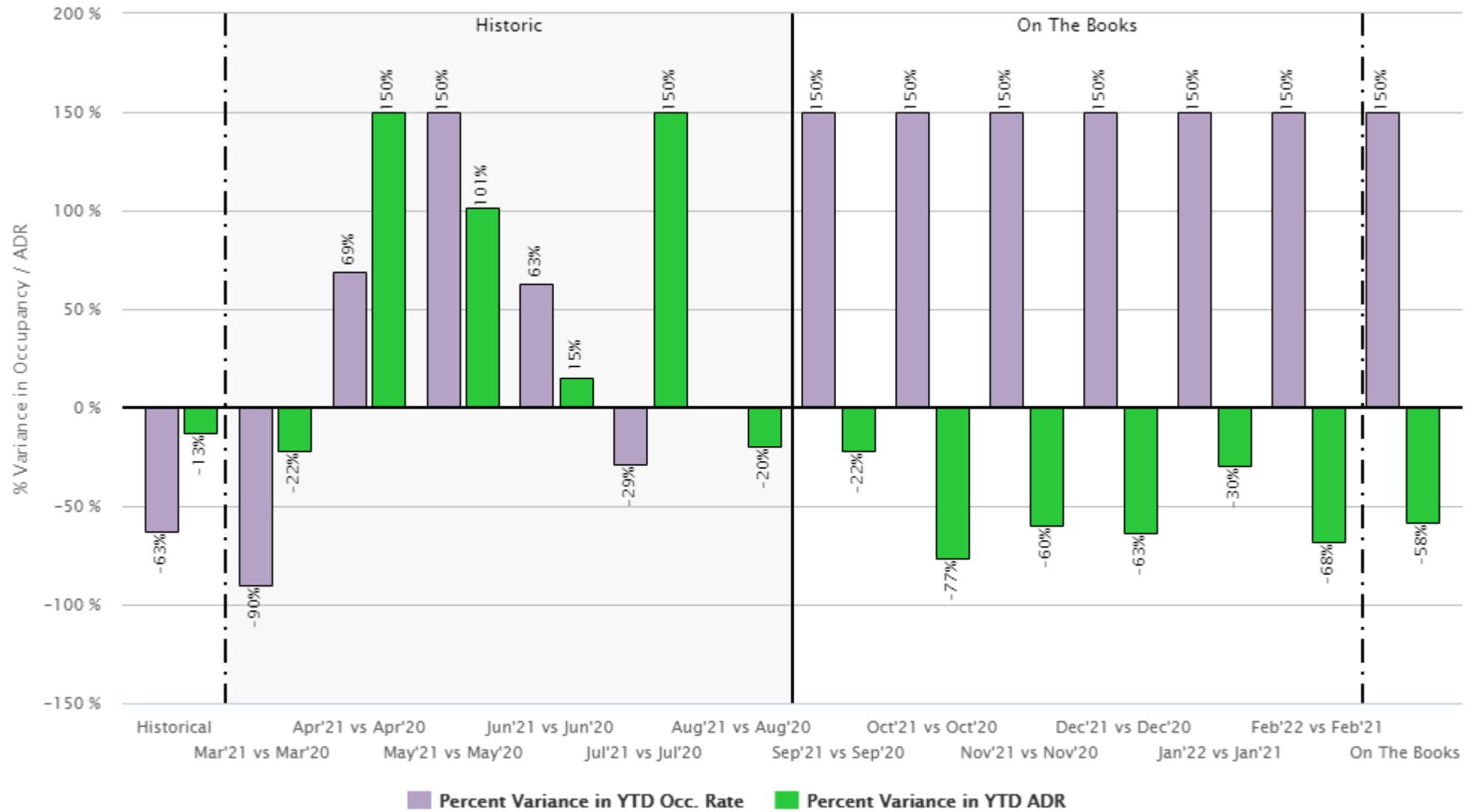
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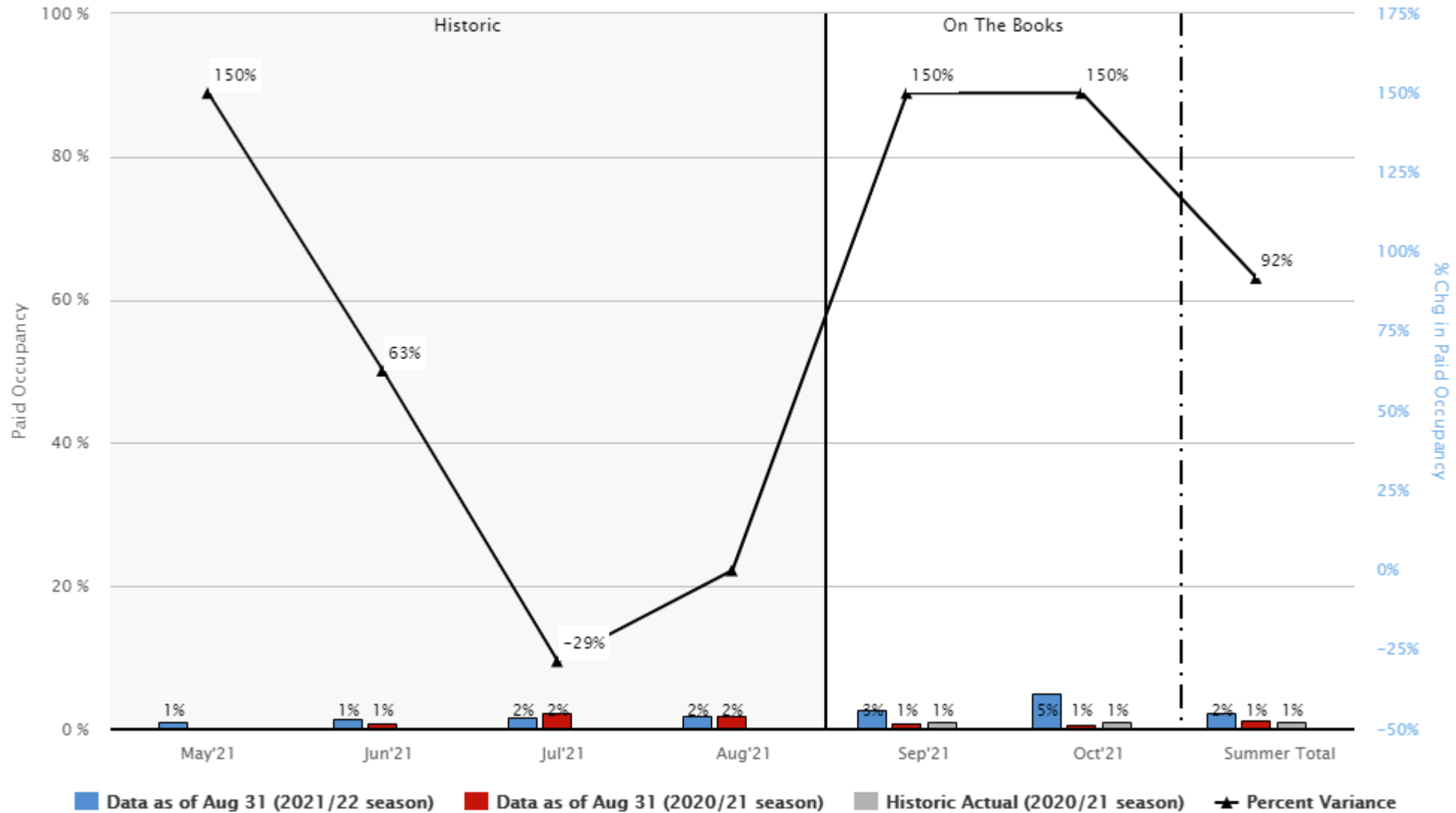


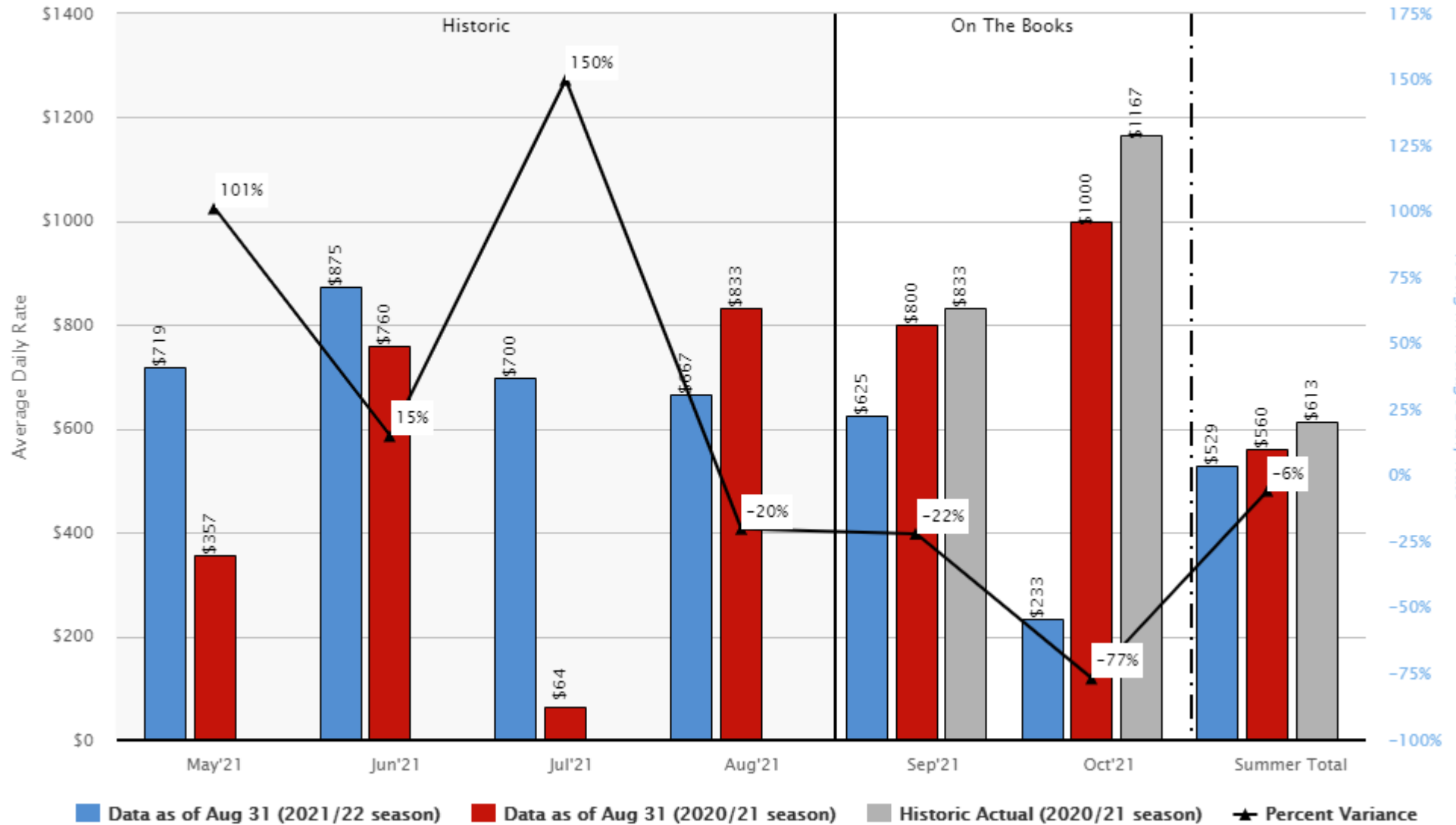


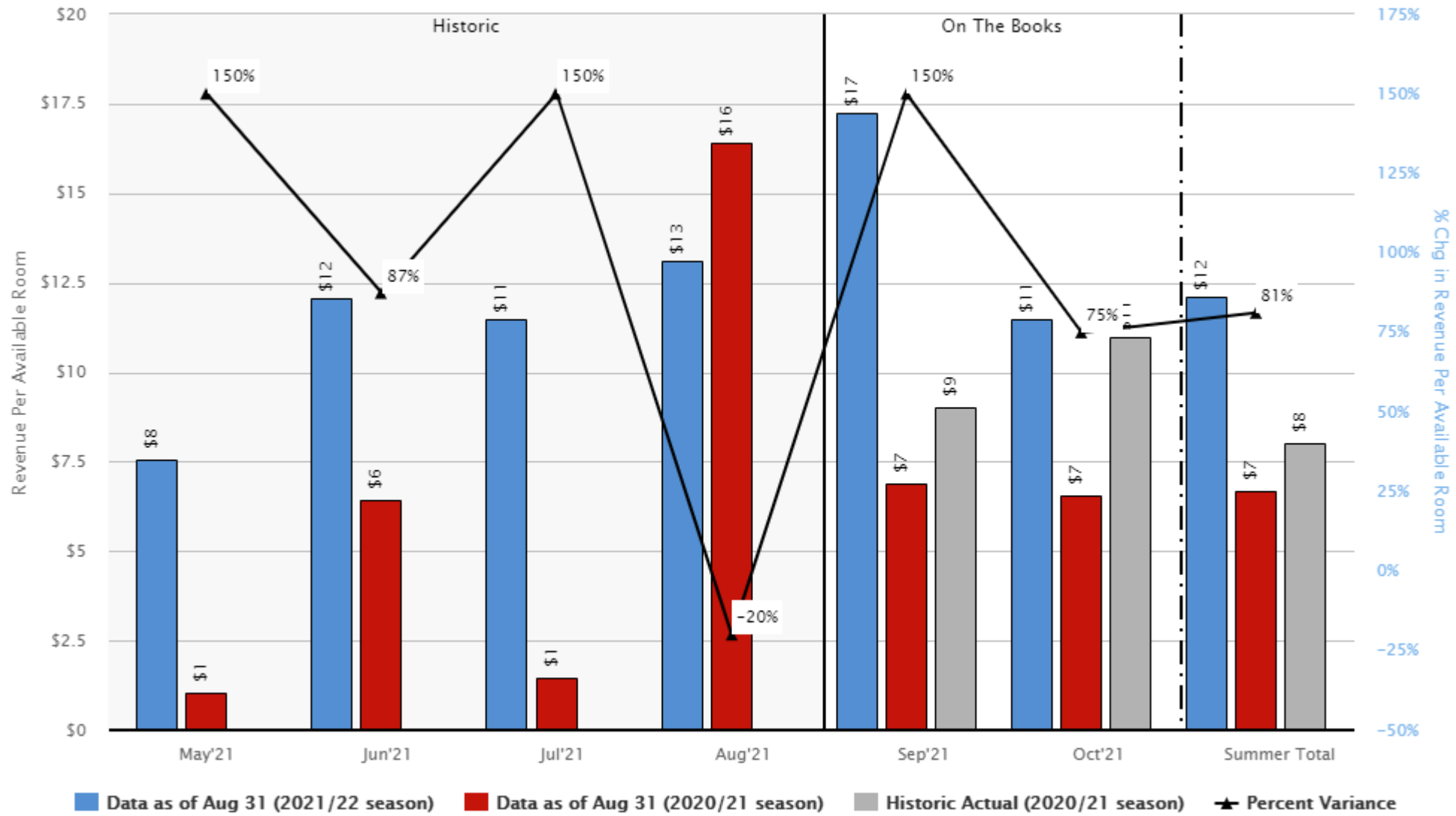
DestiMetrics

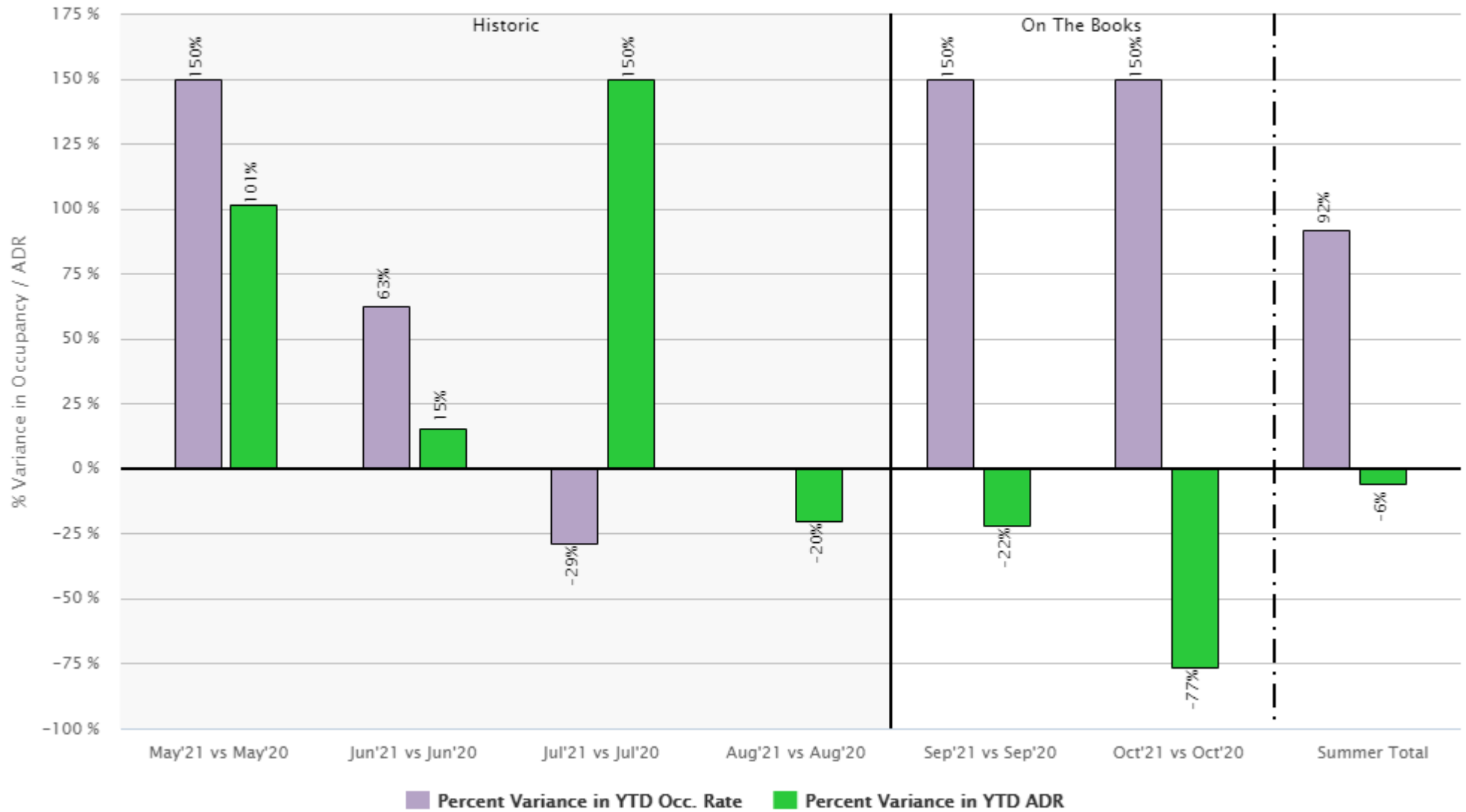


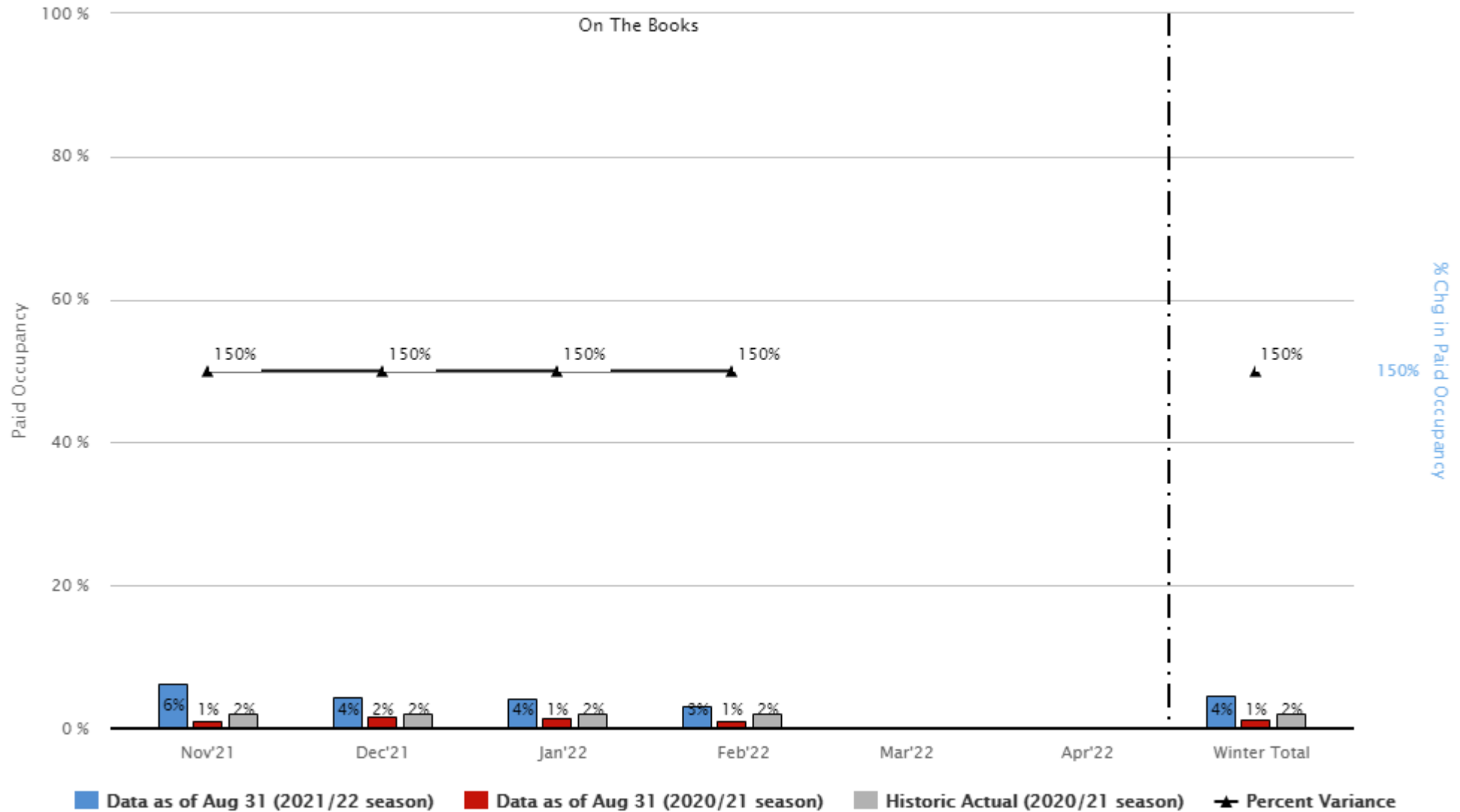


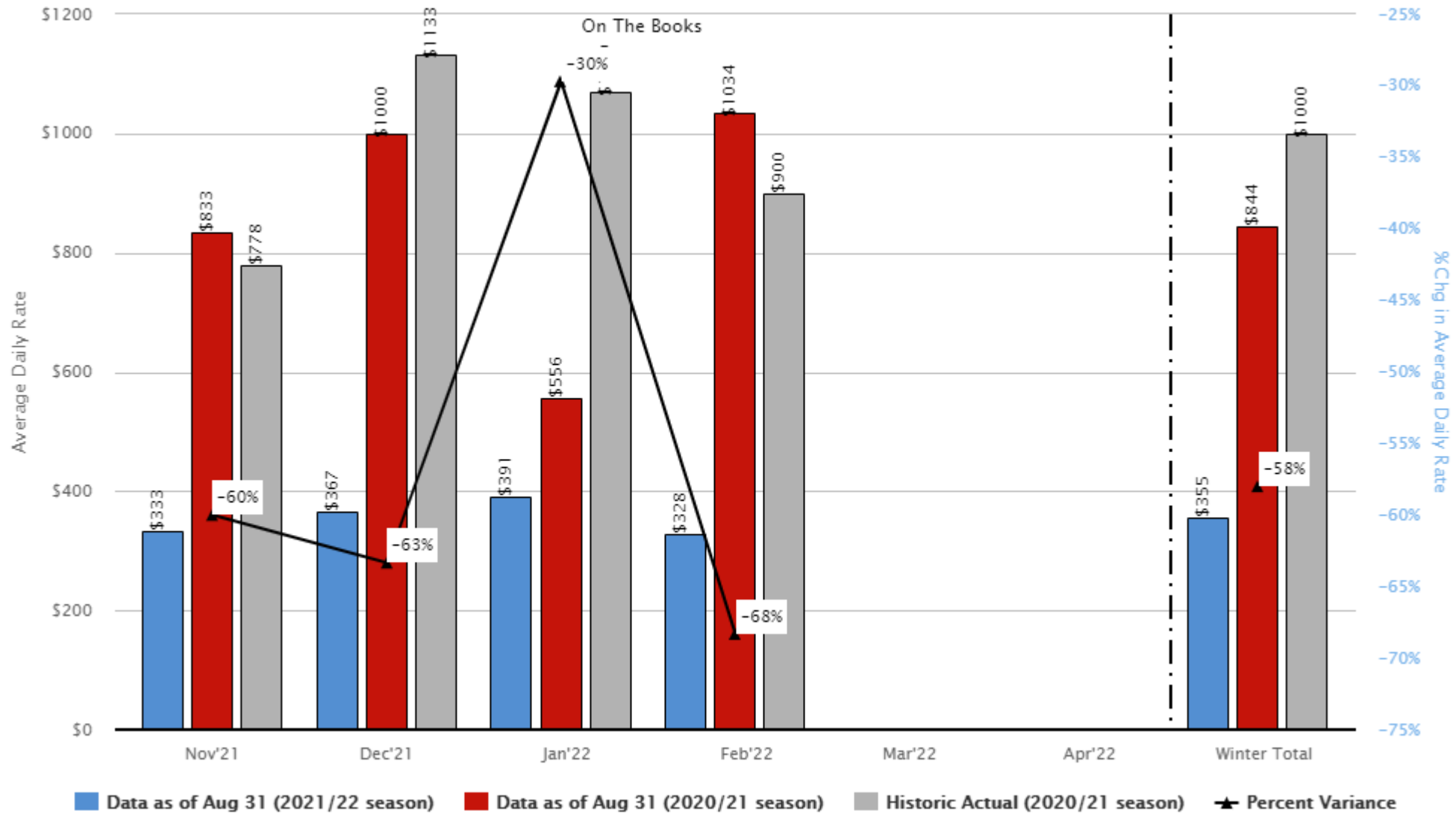


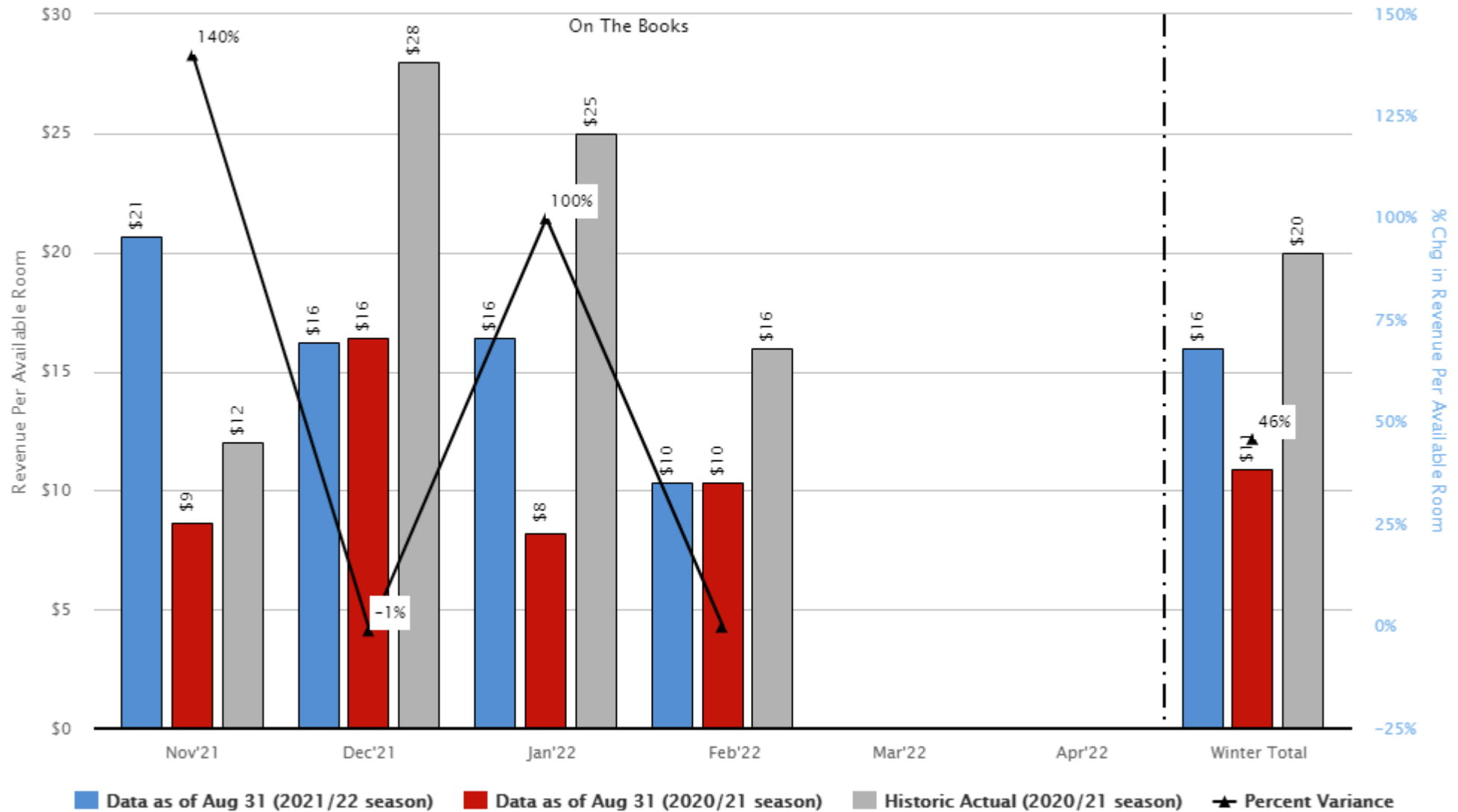


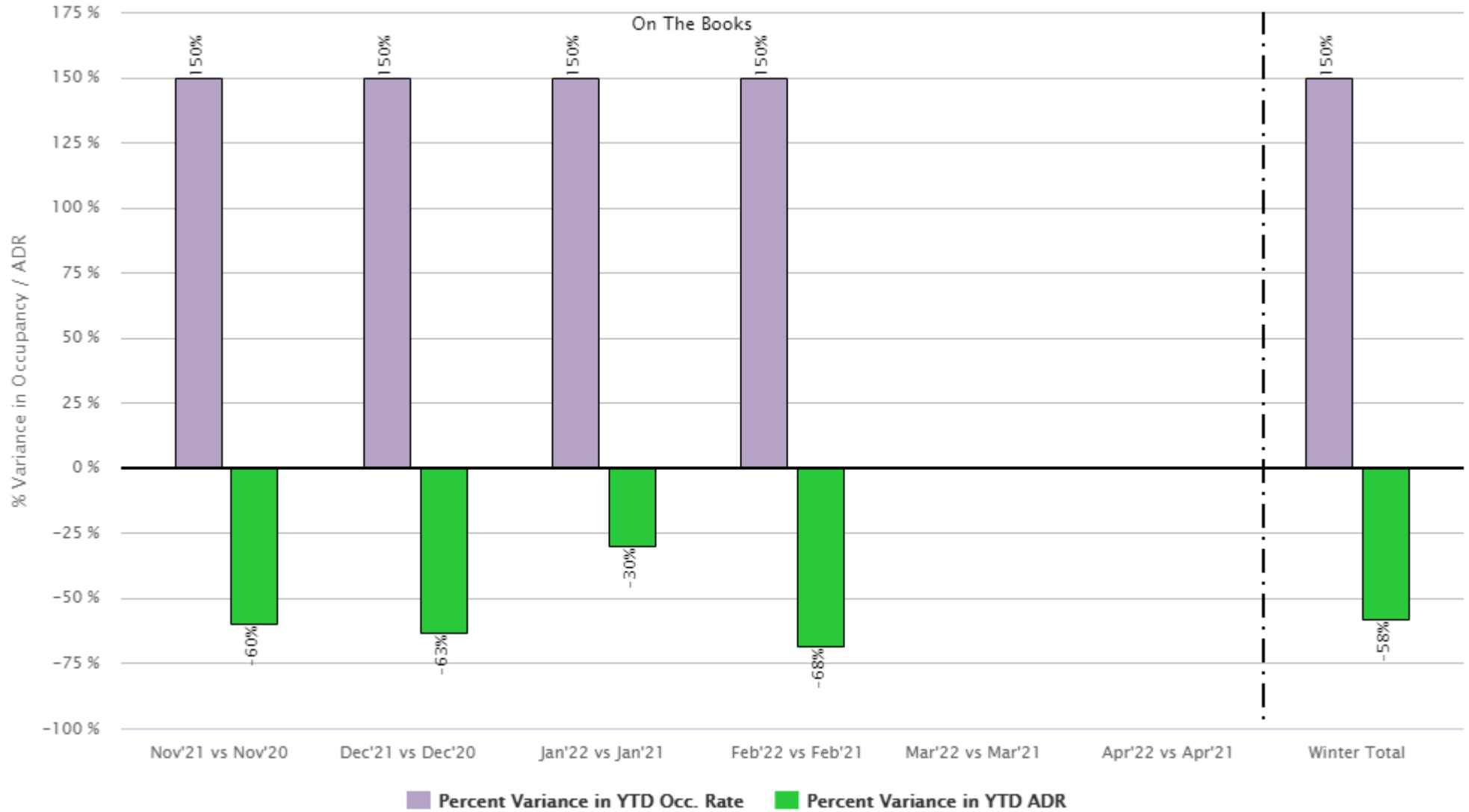


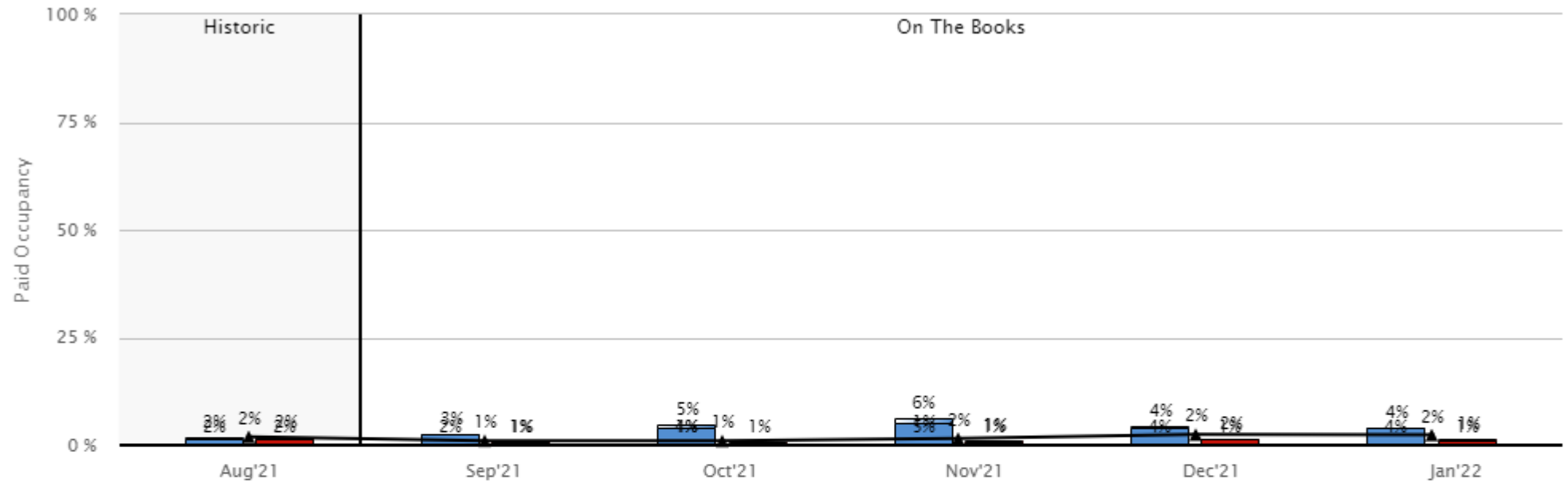












Month of Occupancy	Occupancy as of 8-31-2021	Occupancy as of 8-31-2020	Absolute Change	Occupancy as of 7-31-2021	Occupancy as of 7-31-2020	Absolute Change	Incremental occupancy booked Aug 21	Incremental occupancy booked Aug 20	Absolute Variance in incremental Fill	Percentage Variance in incremental Fill	2020/21 Historic actual occupancy
Aug	2%	2%	0%	1.7%	1.6%	0%	0.3%	0.3%	0%	-5.0%	2%
Sep	2.8%	0.9%	1.9%	2.4%	0.7%	1.7%	0.3%	0.2%	0.2%	100.0%	1%
Oct	4.9%	0.7%	4.3%	3.9%	0.5%	3.4%	1%	0.2%	0.8%	500.0%	1%
Nov	6.2%	1%	5.2%	5.2%	0.7%	4.5%	1%	0.3%	0.7%	200.0%	1.6%
Dec	4.4%	1.6%	2.8%	4.2%	1.3%	2.9%	0.2%	0.3%	-0.1%	-45.0%	2.5%
Jan	4.2%	1.5%	2.7%	3.9%	1.1%	2.9%	0.3%	0.4%	-0.1%	-36.0%	2.4%
Total	4.1%	1.3%	2.8%	3.6%	1.0%	2.6%	0.5%	0.3%	0.2%	77.1%	1.7%

■ As of Aug 31, 2021
 ■ As of Jul 31, 2021
 ■ As of Aug 31, 2020
 ■ As of Jul 31, 2020
 ▲ 2020/21 Historic actual

*Based on providing complete pacing data within a given month of occupancy only. Results may differ from those presented elsewhere in report if property set differs. **Results for "Percent Variance in incremental fill" indicate how room nights booked during the month just ended compare to room nights booked during the same month in the prior year, for occupancy in the month just ended and for the upcoming five months (as well as the six-month period in total). These results provide an indication of the degree to which booking activity occurring during the month just ended was greater or less than booking activity occurring in the same month a year ago -- i.e. a measure of the strength of booking activity occurring during the month just ended.

Occ Rate: YTD 2021/22 VS. YTD 2020/21

Month of Occupancy	Occ Rate as of Aug 31, 2021	Occ Rate as of Aug 31, 2020	Occ Percent Variance in YTD Occ Rate	Historic Actual Occ Rate	CY Room Nights Available	CY Room Nights Booked	PY Room Nights Available	PY Room Nights Booked	# of Properties in sample
Mar 21	1.6%	16.4%	-90.0%		30,500	500	30,500	5,000	1
Apr 21	1.4%	0.8%	69.0%		29,000	400	24,500	200	1
May 21	1.0%	0.3%	252.2%		30,500	320	23,500	70	1
Jun 21	1.4%	0.8%	62.8%		29,000	400	29,500	250	1
Jul 21	1.6%	2.3%	-28.6%		30,500	500	30,500	700	1
Aug 21	2.0%	2.0%	0.0%		30,500	600	30,500	600	1
Sep 21	2.8%	0.9%	220.0%	1.0%	29,000	800	29,000	250	1
Oct 21	4.9%	0.7%	650.0%	1.0%	30,500	1,500	30,500	200	1
Nov 21	6.2%	1.0%	500.0%	1.6%	29,000	1,800	29,000	300	1
Dec 21	4.4%	1.6%	170.0%	2.5%	30,500	1,350	30,500	500	1
Jan 22	4.2%	1.5%	184.4%	2.4%	30,500	1,280	30,500	450	1
Feb 22	3.2%	1.0%	215.4%	1.7%	28,532	900	29,000	290	1
Grand Total	2.9%	2.5%	14.0%	2.8%	358,032	10,350	347,500	8,810	1
Historical Months Total	1.5%	4.0%	-62.6%	4.0%	180,000	2,720	169,000	6,820	1
On the Books Total	4.3%	1.1%	284.4%	1.7%	178,032	7,630	178,500	1,990	1

Average Daily Rate: YTD 2021/22 VS. YTD 2020/21									
Month of Occupancy	ADR as of Aug 31, 2021	ADR as of Aug 31, 2020	ADR Percent Variance in YTD Adr Rate	Historic Actual ADR	CY Room Nights Booked	CY Room Revenue Booked	PY Room Nights Booked	PY Room Revenue Booked	# of Properties in sample
Mar 21	\$780.00	\$1000.00	-22.0%		500	\$ 390,000	5,000	\$ 5,000,000	1
Apr 21	\$750.00	\$250.00	200.0%		400	\$ 300,000	200	\$ 50,000	1
May 21	\$718.75	\$357.14	101.2%		320	\$ 230,000	70	\$ 25,000	1
Jun 21	\$875.00	\$760.00	15.1%		400	\$ 350,000	250	\$ 190,000	1
Jul 21	\$700.00	\$64.29	988.9%		500	\$ 350,000	700	\$ 45,000	1
Aug 21	\$666.67	\$833.33	-20.0%		600	\$ 400,000	600	\$ 500,000	1
Sep 21	\$625.00	\$800.00	-21.9%	\$833.33	800	\$ 500,000	250	\$ 200,000	1
Oct 21	\$233.33	\$1000.00	-76.7%	\$1166.67	1,500	\$ 350,000	200	\$ 200,000	1
Nov 21	\$333.33	\$833.33	-60.0%	\$777.78	1,800	\$ 600,000	300	\$ 250,000	1
Dec 21	\$366.67	\$1000.00	-63.3%	\$1133.33	1,350	\$ 495,000	500	\$ 500,000	1
Jan 22	\$390.62	\$555.56	-29.7%	\$1068.97	1,280	\$ 500,000	450	\$ 250,000	1
Feb 22	\$327.78	\$1034.48	-68.3%	\$900.00	900	\$ 295,000	290	\$ 300,000	1
Grand Total	\$ 460	\$ 852	-46.0%	\$ 897	10,350	\$ 4,760,000	8,810	\$ 7,510,000	1
Historical Months Total	\$ 743	\$ 852	-12.8%	\$ 852	2,720	\$ 2,020,000	6,820	\$ 5,810,000	1
On the Books Total	\$ 359	\$ 854	-58.0%	\$ 1,000	7,630	\$ 2,740,000	1,990	\$ 1,700,000	1

RevPAR Rate: YTD 2021/22 VS. YTD 2020/21									
Month of Occupancy	RevPAR as of Aug 31, 2021	RevPAR as of Aug 31, 2020	RevPAR Percent Variance in YTD RevPAR Rate	Historic Actual RevPAR	CY Room Nights Available	CY Room Revenue Booked	PY Room Nights Available	PY Room Revenue Booked	# of Properties in sample
Mar 21	\$12.79	\$163.93	-92.2%		30,500	\$ 390,000	30,500	\$ 5,000,000	1
Apr 21	\$10.34	\$2.04	406.9%		29,000	\$ 300,000	24,500	\$ 50,000	1
May 21	\$7.54	\$1.06	608.9%		30,500	\$ 230,000	23,500	\$ 25,000	1
Jun 21	\$12.07	\$6.44	87.4%		29,000	\$ 350,000	29,500	\$ 190,000	1
Jul 21	\$11.48	\$1.48	677.8%		30,500	\$ 350,000	30,500	\$ 45,000	1
Aug 21	\$13.11	\$16.39	-20.0%		30,500	\$ 400,000	30,500	\$ 500,000	1
Sep 21	\$17.24	\$6.90	150.0%	\$8.62	29,000	\$ 500,000	29,000	\$ 200,000	1
Oct 21	\$11.48	\$6.56	75.0%	\$11.48	30,500	\$ 350,000	30,500	\$ 200,000	1
Nov 21	\$20.69	\$8.62	140.0%	\$12.07	29,000	\$ 600,000	29,000	\$ 250,000	1
Dec 21	\$16.23	\$16.39	-1.0%	\$27.87	30,500	\$ 495,000	30,500	\$ 500,000	1
Jan 22	\$16.39	\$8.20	100.0%	\$25.41	30,500	\$ 500,000	30,500	\$ 250,000	1
Feb 22	\$10.34	\$10.34	-0.1%	\$15.52	28,532	\$ 295,000	29,000	\$ 300,000	1
Grand Total	\$ 13	\$ 22	-38.5%	\$ 25	358,032	\$ 4,760,000	347,500	\$ 7,510,000	1
Historical Months Total	\$ 11	\$ 34	-67.4%	\$ 34	180,000	\$ 2,020,000	169,000	\$ 5,810,000	1
On the Books Total	\$ 15	\$ 10	61.6%	\$ 17	178,032	\$ 2,740,000	178,500	\$ 1,700,000	1

Summer Bookings: Occ Rate: YTD 2021/22 VS. YTD 2020/21									
Month of Occupancy	Occ Rate as of Aug 31, 2021	Occ Rate as of Aug 31, 2020	Occ Percent Variance in YTD Occ Rate	Historic Actual Occ Rate	CY Room Nights Available	CY Room Nights Booked	PY Room Nights Available	PY Room Nights Booked	# of Properties in sample
May 21	1.0%	0.3%	252.2%		30,500	320	23,500	70	1
Jun 21	1.4%	0.8%	62.8%		29,000	400	29,500	250	1
Jul 21	1.6%	2.3%	-28.6%		30,500	500	30,500	700	1
Aug 21	2.0%	2.0%	0.0%		30,500	600	30,500	600	1
Sep 21	2.8%	0.9%	220.0%	1.0%	29,000	800	29,000	250	1
Oct 21	4.9%	0.7%	650.0%	1.0%	30,500	1,500	30,500	200	1
Summer Total	2.3%	1.2%	91.8%	1.3%	180,000	4,120	173,500	2,070	1

Summer Bookings: Average Daily Rate: YTD 2021/22 VS. YTD 2020/21									
Month of Occupancy	ADR as of Aug 31, 2021	ADR as of Aug 31, 2020	Percent Variance in YTD ADR Rate	Historic Actual ADR	CY Room Nights Booked	CY Room Revenue Booked	PY Room Nights Booked	PY Room Revenue Booked	# of Properties in sample
May 21	\$718.75	\$357.14	101.2%		320	\$ 230,000	70	\$ 25,000	1
Jun 21	\$875.00	\$760.00	15.1%		400	\$ 350,000	250	\$ 190,000	1
Jul 21	\$700.00	\$64.29	988.9%		500	\$ 350,000	700	\$ 45,000	1
Aug 21	\$666.67	\$833.33	-20.0%		600	\$ 400,000	600	\$ 500,000	1
Sep 21	\$625.00	\$800.00	-21.9%	\$833.33	800	\$ 500,000	250	\$ 200,000	1
Oct 21	\$233.33	\$1000.00	-76.7%	\$1166.67	1,500	\$ 350,000	200	\$ 200,000	1
Summer Total	\$ 529	\$ 560	-5.6%	\$ 613	4,120	\$ 2,180,000	2,070	\$ 1,160,000	1

Summer Bookings: Revenue Per Available Room: YTD 2021/22 VS. YTD 2020/21									
Month of Occupancy	RevPAR as of Aug 31, 2021	RevPAR as of Aug 31, 2020	Percent Variance in YTD RevPAR	Historic Actual RevPAR	CY Room Nights Available	CY Room Revenue Booked	PY Room Nights Available	PY Room Revenue Booked	# of Properties in sample
May 21	\$7.54	\$1.06	608.9%		30,500	\$ 230,000	23,500	\$ 25,000	1
Jun 21	\$12.07	\$6.44	87.4%		29,000	\$ 350,000	29,500	\$ 190,000	1
Jul 21	\$11.48	\$1.48	677.8%		30,500	\$ 350,000	30,500	\$ 45,000	1
Aug 21	\$13.11	\$16.39	-20.0%		30,500	\$ 400,000	30,500	\$ 500,000	1
Sep 21	\$17.24	\$6.90	150.0%	\$8.62	29,000	\$ 500,000	29,000	\$ 200,000	1
Oct 21	\$11.48	\$6.56	75.0%	\$11.48	30,500	\$ 350,000	30,500	\$ 200,000	1
Summer Total	\$ 12	\$ 7	81.1%	\$ 8	180,000	\$ 2,180,000	173,500	\$ 1,160,000	1

Winter Bookings: Occ Rate: YTD 2021/22 VS. YTD 2020/21									
Month of Occupancy	Occ Rate as of Aug 31, 2021	Occ Rate as of Aug 31, 2020	Occupancy Percent Variance in YTD Occ Rate	Historic Actual Occ Rate	CY Room Nights Available	CY Room Nights Booked	PY Room Nights Available	PY Room Nights Booked	# of Properties in sample
Nov 21	6.2%	1.0%	500.0%	1.6%	29,000	1,800	29,000	300	1
Dec 21	4.4%	1.6%	170.0%	2.5%	30,500	1,350	30,500	500	1
Jan 22	4.2%	1.5%	184.4%	2.4%	30,500	1,280	30,500	450	1
Feb 22	3.2%	1.0%	215.4%	1.7%	28,532	900	29,000	290	1
Mar 22									
Apr 22									
Winter Total	4.5%	1.3%	247.5%	2.0%	118,532	5,330	119,000	1,540	1

Winter Bookings: Average Daily Rate: YTD 2021/22 VS. YTD 2020/21									
Month of Occupancy	ADR as of Aug 31, 2021	ADR as of Aug 31, 2020	Percent Variance in YTD ADR Rate	Historic Actual ADR	CY Room Nights Booked	CY Room Revenue Booked	PY Room Nights Booked	PY Room Revenue Booked	# of Properties in sample
Nov 21	\$333.33	\$833.33	-60.0%	\$777.78	1,800	\$ 600,000	300	\$ 250,000	1
Dec 21	\$366.67	\$1000.00	-63.3%	\$1133.33	1,350	\$ 495,000	500	\$ 500,000	1
Jan 22	\$390.62	\$555.56	-29.7%	\$1068.97	1,280	\$ 500,000	450	\$ 250,000	1
Feb 22	\$327.78	\$1034.48	-68.3%	\$900.00	900	\$ 295,000	290	\$ 300,000	1
Mar 22									
Apr 22									
Winter Total	\$ 355	\$ 844	-58.0%	\$ 1,000	5,330	\$ 1,890,000	1,540	\$ 1,300,000	1

Winter Bookings: Revenue Per Available Room: YTD 2021/22 VS. YTD 2020/21									
Month of Occupancy	RevPAR as of Aug 31, 2021	RevPAR as of Aug 31, 2020	Percent Variance in YTD RevPAR Rate	Historic Actual RevPAR	CY Room Nights Available	CY Room Revenue Booked	PY Room Nights Available	PY Room Revenue Booked	# of Properties in sample
Nov 21	\$20.69	\$8.62	140.0%	\$12.07	29,000	\$ 600,000	29,000	\$ 250,000	1
Dec 21	\$16.23	\$16.39	-1.0%	\$27.87	30,500	\$ 495,000	30,500	\$ 500,000	1
Jan 22	\$16.39	\$8.20	100.0%	\$25.41	30,500	\$ 500,000	30,500	\$ 250,000	1
Feb 22	\$10.34	\$10.34	-0.1%	\$15.52	28,532	\$ 295,000	29,000	\$ 300,000	1
Mar 22									
Apr 22									
Winter Total	\$ 16	\$ 11	46.0%	\$ 20	118,532	\$ 1,890,000	119,000	\$ 1,300,000	1