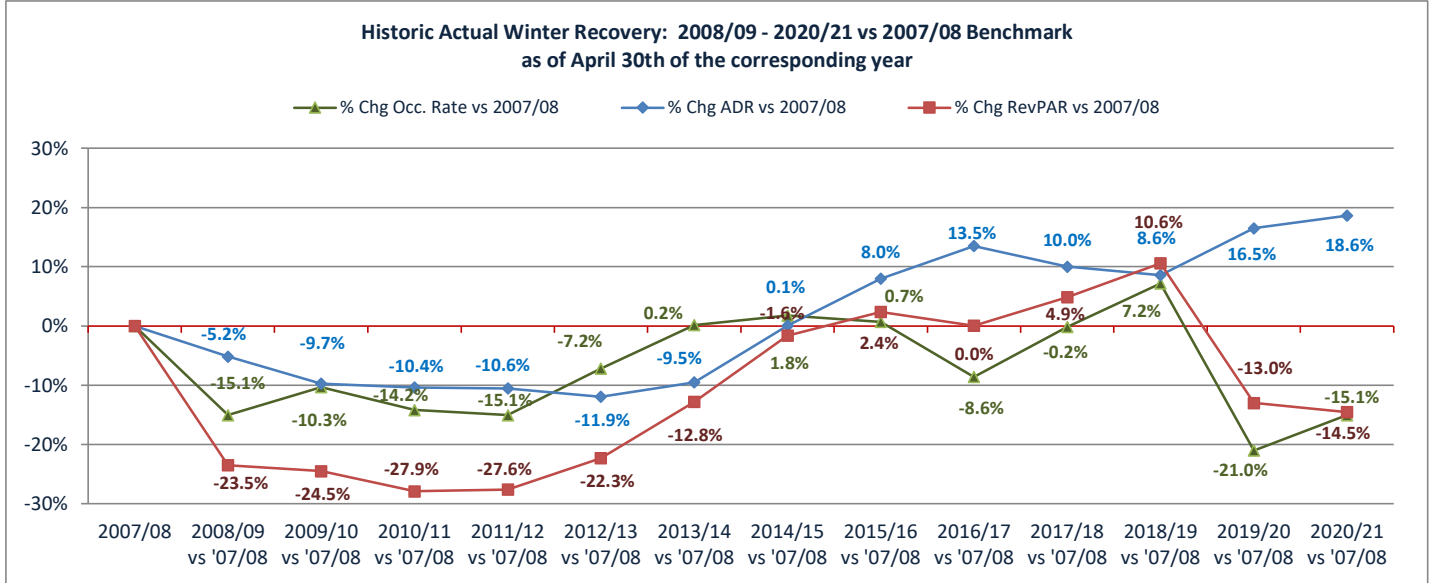


Seasonal Historic Actual Winter Recovery
Benchmark Index Report as of April 30, 2021 -Sample Report



HISTORIC ACTUAL WINTER SEASON VS 2007/08 BENCHMARK								
Year	Occ. Rate as of 4/30	% Chg Occ. Rate vs 2007/08	Year	Average Daily Rate as of 4/30	% Chg ADR vs 2007/08	Year	RevPAR as of 4/30	% Chg RevPAR vs 2007/08
2007/08	57.1%	0.0%	2007/08	\$ 230.12	0.0%	2007/08	\$ 136.21	0.0%
2008/09 vs '07/08	48.5%	-15.1%	2008/09 vs '07/08	\$ 218.25	-5.2%	2008/09 vs '07/08	\$ 104.24	-23.5%
2009/10 vs '07/08	51.2%	-10.3%	2009/10 vs '07/08	\$ 207.80	-9.7%	2009/10 vs '07/08	\$ 102.87	-24.5%
2010/11 vs '07/08	49.0%	-14.2%	2010/11 vs '07/08	\$ 206.25	-10.4%	2010/11 vs '07/08	\$ 98.22	-27.9%
2011/12 vs '07/08	48.5%	-15.1%	2011/12 vs '07/08	\$ 205.84	-10.6%	2011/12 vs '07/08	\$ 98.64	-27.6%
2012/13 vs '07/08	53.0%	-7.2%	2012/13 vs '07/08	\$ 202.64	-11.9%	2012/13 vs '07/08	\$ 105.84	-22.3%
2013/14 vs '07/08	57.2%	0.2%	2013/14 vs '07/08	\$ 208.32	-9.5%	2013/14 vs '07/08	\$ 118.78	-12.8%
2014/15 vs '07/08	58.1%	1.8%	2014/15 vs '07/08	\$ 230.25	0.1%	2014/15 vs '07/08	\$ 133.98	-1.6%
2015/16 vs '07/08	57.5%	0.7%	2015/16 vs '07/08	\$ 248.51	8.0%	2015/16 vs '07/08	\$ 139.45	2.4%
2016/17 vs '07/08	52.2%	-8.6%	2016/17 vs '07/08	\$ 261.24	13.5%	2016/17 vs '07/08	\$ 136.24	0.0%
2017/18 vs '07/08	57.0%	-0.2%	2017/18 vs '07/08	\$ 253.21	10.0%	2017/18 vs '07/08	\$ 142.84	4.9%
2018/19 vs '07/08	61.2%	7.2%	2018/19 vs '07/08	\$ 249.89	8.6%	2018/19 vs '07/08	\$ 150.64	10.6%
2019/20 vs '07/08	45.1%	-21.0%	2019/20 vs '07/08	\$ 268.10	16.5%	2019/20 vs '07/08	\$ 118.54	-13.0%
2020/21 vs '07/08	48.5%	-15.1%	2020/21 vs '07/08	\$ 273.01	18.6%	2020/21 vs '07/08	\$ 116.44	-14.5%